

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 3.9%**

**0.0%**

**+ 16.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Durham County

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	381	366	- 3.9%	381	366	- 3.9%
Closed Sales	269	269	0.0%	269	269	0.0%
Median Sales Price*	\$200,340	<b>\$233,000</b>	+ 16.3%	\$200,340	<b>\$233,000</b>	+ 16.3%
Average Sales Price*	\$236,565	<b>\$262,207</b>	+ 10.8%	\$236,565	<b>\$262,207</b>	+ 10.8%
Total Dollar Volume (in millions)*	\$63.6	<b>\$70.5</b>	+ 10.8%	\$63.6	<b>\$70.5</b>	+ 10.8%
Percent of Original List Price Received*	96.8%	<b>98.2%</b>	+ 1.4%	96.8%	<b>98.2%</b>	+ 1.4%
Percent of List Price Received*	98.6%	<b>99.1%</b>	+ 0.5%	98.6%	<b>99.1%</b>	+ 0.5%
Days on Market Until Sale**	48	<b>29</b>	- 39.6%	48	<b>29</b>	- 39.6%
Inventory of Homes for Sale	670	<b>479</b>	- 28.5%	--	--	--
Months Supply of Inventory	1.6	<b>1.1</b>	- 31.3%	--	--	--

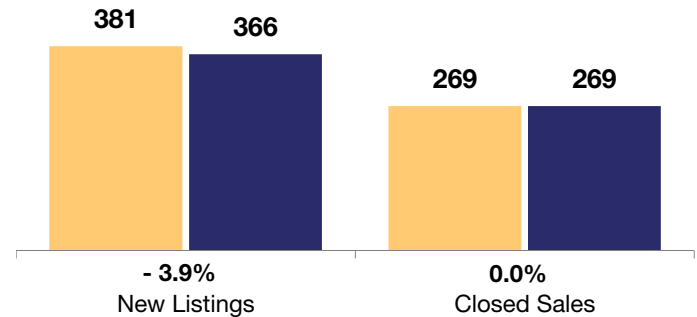
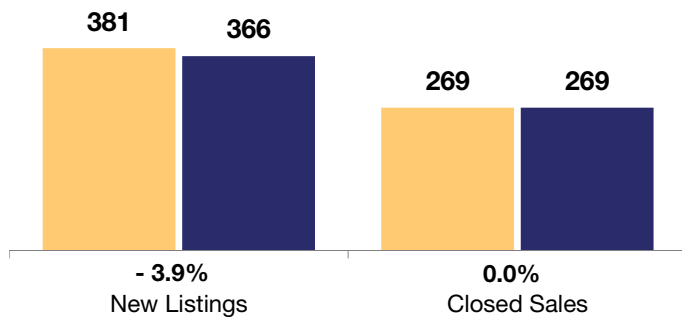
\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

### January

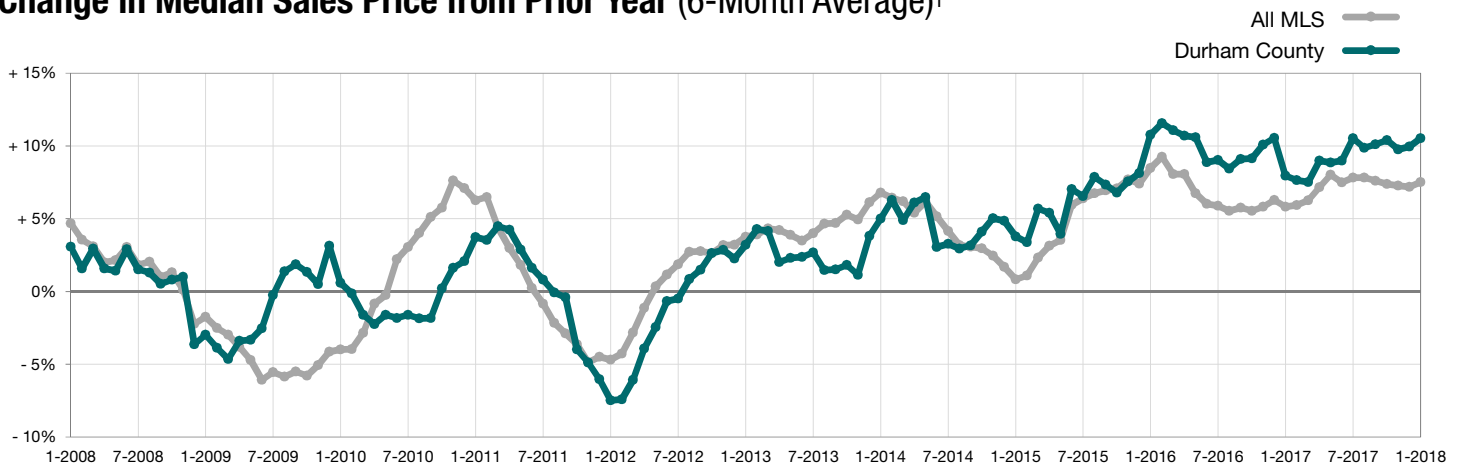
2017 2018

### Year to Date

2017 2018



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period